



LETTER TO THE EDITOR

Greg Petty is joining John Hatton's call for Parliament to be recalled (despite the Premier) and it's time for the citizens to hear all about the Electricity sale debacle.

The sale of the electricity network is flawed on simple and financial grounds. There will always be a need for electricity so someone must own the "asset".

Any perceived issues with power generation will be the same to the current owner as for a new owner. What is the government worried about?

The solution is not to sell the asset but find new management! However the mass resignation of the existing Board with the appropriate electricity management experience replaced by a Board of political appointees or professional public servants is not the solution, it simply confirms what is happening to our power generation is WRONG. Nor is to short sell the people of NSW and one of its major existing assets in a "fire" sale shrouded by controversy and political bias! Will the Desalination Plant or our Dams, for example, be sold next?

As to the money, the new owners will need to source the funding to complete the sale. As any businessman knows, after investment comes profit. So why can't the people of NSW continue to own that "profit" – it already does.

And so what if the State has to borrow for "future" capital works; isn't that how the Snowy Mountains Scheme or Sydney Harbour Bridge was built. Ordinary mums and dads investing in governments bonds at competitive "cash" rates in the name of infrastructure might just also be the message to the banks that provides the necessary competition in the banking sector that is sadly missing.

We need a majority of MP's irrespective of party allegiance to individually ask the Governor to unprorogue the Parliament.

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12 January 2011

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