



24 February 2011

The Government of New South Wales  
Parliament House  
Macquarie Street  
SYDNEY NSW 2000

Attention: The Parliamentary Budget Officer – Mr. Tony Harris

Dear Parliamentary Budget Officer

Subject: Policy Costing

I refer to the process of having election promises costed and evaluated by your office.

Please find attached my proposal for the retention of electricity on behalf of the people of New South Wales.

I have forwarded my proposal to the Treasurer and Committee Chair of the Electricity Review in anticipation of your approval.

The cost of this proposal would be \$1.00

Future dividends should be made available for infrastructure projects. In this regard, I enclose a [link](#) to my Press Release on the Heathcote Highway. Community representative from both sides of the debate have clearly indicated their support for the building of the F6. This is the communities project for Heathcote which has long benefit for other residents and businesses that travel the Princes Highway corridor between and Wollongong and beyond. Estimates of construction are \$2 billion dollars with long term benefits of \$3 billion to 2031, according to information supplied by the NRMA.

Yours sincerely

Greg Petty

CPA ASA, ACIS, BBS (NSWIT), Registered Tax Agent, JP  
Independent Candidate for Heathcote

Email: [greg@gregpetty.com.au](mailto:greg@gregpetty.com.au)

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M: (0407) 473 889



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Attention: The Treasurer - The Hon. Eric Roozendaal, BA LLB MLC

By email to: [enquiries@treasurer.nsw.gov.au](mailto:enquiries@treasurer.nsw.gov.au)

cc: [nswbuy@services.nsw.gov.au](mailto:nswbuy@services.nsw.gov.au)

[nswbuy@commerce.nsw.gov.au](mailto:nswbuy@commerce.nsw.gov.au)

Dear Treasurer

Subject: New South Wales Energy Industry Reform - Request for Expressions of Interest

**Reference:** RFT ID 0902108 EOI

I refer to the above process of electricity privatization. Whilst pretender was required, provision allowed for a new entrant.

I act on behalf of the people of New South Wales and include a bid on their behalf in accordance with the "new entrant" provisions. The submission is attached for your consideration and acceptance.

This guarantees public assets like electricity will never again be privatised for political gain. Electricity is an essential service; the problem has been the quality of management of the asset, not the quality asset.

It defies logic to sell an asset owned by the public simply because government is unwilling to invest in the management. If private enterprise can operate a business successfully and make a profit, the challenge for the government is to find the management team, and keep the profits for the people of New South Wales, not sell it.

I have enclosed a covering letter for the Parliamentary Budget Officer and ask you to forward this application to that office for review. A copy has also been sent to the Chairman on the committee for Electricity [F.Nile@parliament.nsw.gov.au](mailto:F.Nile@parliament.nsw.gov.au)

Yours sincerely

Greg Petty

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## Attachment to letter of 24 February 2011 to the Treasurer

### New South Wales Energy Industry Reform - Request for Expressions of Interest Reference RFTID 0902108 EOI

|                          |  | Notes |
|--------------------------|--|-------|
| Bid Price:               | \$1  | 1     |
| Structure:               | New Share Market Listed entity NL in nature  | 2     |
| Directors:               | Independent and Representative   | 3     |
| Bid Funding:             | NSW Government bonds only  | 4     |
| Additional Capital:      | Subscribed to individuals as residents of NSW  | 5     |
| Dividends:               | TO THE PEOPLE OF NSW for infrastructure projects   |       |
| Foundation Director:     | Greg Petty   |       |
| Purpose:                 | The purpose of the bid is to ensure that the people of NSW have an alternative supplier to provide a competitive price mechanism |       |
| Dissolution of Business: | By referendum of the people of NSW with a 75% majority   |       |

#### Notes

- 1 Not uncommon to sell assets between departments for this price
- 2 Government is granting NL Petroleum Company's government contracts
- 3 All appointees by 1 Liberal 1 Labour 1 Green 1 Independent 1 Union Council Business Council 3 Other (same Workcover) + initial 8 Directors who resigned + Fountain Director – in event of split vote – casting vote to Parliamentary Budget Officer
- 4 Should be no additional funding required after Bid Price
- 5 Paying Market Rate plus 1%



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Attention: The Chairperson - Electricity Enquiry

By email to: [F.Nile@parliament.nsw.gov.au](mailto:F.Nile@parliament.nsw.gov.au)

Dear Mr. Nile

Subject: New South Wales Energy Industry Reform - Request for Expressions of Interest

I refer to the above enquiry of electricity privatization.

I enclose a copy of my letter dated 16 February to the Treasurer detailing a bid under the original offer document.

Whilst pretender was required, provision allowed for a new entrant.

I act on behalf of the people of New South Wales and include a bid on their behalf in accordance with the "new entrant" provisions. The submission is attached for your consideration.

This guarantees public assets like electricity will never again be privatised for political gain. Electricity is an essential service; the problem has been the quality of management of the asset, not the quality asset.

I have forwarded a copy of the bid to the Parliamentary Budget Officer for review.

Please consider this application as part of your review.

Yours sincerely

Greg Petty

CPA ASA, ACIS, BBS (NSWIT), Registered Tax Agent, JP  
Independent Candidate for Heathcote

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